

UNINSURABLE OCCUPATIONS /ACTIVITIES

- Adult Entertainers/Dancers,
- Armed Services (Active Duty),
- Asbestos/Toxic Chemical Workers,
- Athletes-Professional or Semi-Pro (who participate in a contact sport such as (Football, Soccer, Basketball, Baseball, Wrestling),
- Crop Dusters,
- Explosives Workers,
- Gambling and Racing related workers,
- High Rise Steel Workers,
- Legal Professionals-We will consider attorneys handling criminal cases, not civil cases,
- Physicians, Race Car Drivers,
- Rodeo and Circus Workers,
- Skydivers,
- Stuntmen,
- Underground Workers,
- Unemployed due to disability
- Window washers above 3 stories

EMPLOYER VERIFICATION

Employer must provide documentation, which will be verified, that all employees work a minimum of 28 hours a week.

For pre-approved contingent guaranteed issue groups, the employer must attest that during the past 3 months, except for minor illness of one (1) week or less or pregnancy, the eligible employees have not had any illness, injury or health related problem that has prohibited any proposed insured from working full time at his/her regular occupation or performing the normal activities of a person of the same age.

Benefits and availability vary by state



Underwritten By:
Philadelphia American Life
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P.O. Box 4884
Houston, TX 77210-4848
1-800-552-7879
Policy forms L-0020 and L-0021

ADVANTAGE LIFE PROGRAM



**PROTECTING YOUR FAMILY'S
FINANCIAL FUTURE**

POLICY FORM L-0020

POLICY FORM L-0021

What is the Advantage Life Program?

The **Advantage Life Program** is not a life insurance policy but a unique program that takes advantage of two different types of life insurance policies to maximize your protection and cash value build up. This is accomplished by combining a **whole life** insurance policy and a **term** insurance policy.

The program allocates 75% of your life insurance premium to purchase a whole life insurance policy and 25% to purchase a term insurance policy providing you with the best of both worlds.

What is Whole Life Insurance?

Whole life insurance is the most traditional form of "permanent" insurance. With it, the face amount (the death benefit) and the premium (the amount you pay for your protection each year) are fixed at the time you buy your policy and remain the same as you age. You also get a guaranteed rate of return on your cash values.

What is Term Life Insurance?

Term insurance, the most affordable type of life insurance when initially purchased, is designed to meet temporary needs. It provides protection for a specific period of time (the "term") and pays a benefit only if you die during the term.

The Need for Life Insurance.

If someone will suffer financially when you die, chances are you need life insurance. Life insurance provides cash to your family after your death. This cash (known as the death benefit) replaces your income and can help your family meet many important financial needs such as funeral costs, daily living expenses and college funding. What's more, there is no federal income tax on life insurance benefits.

Most Americans need life insurance. To figure out if you need life insurance, you need to think through the worst-case scenario. If you died tomorrow, how would your loved ones fare financially?

Would they have the money to pay for your final expenses (e.g., funeral costs, medical bills, taxes, debts, lawyers' fees, etc.)?

Would they be able to meet ongoing living expenses like the rent or mortgage, food, clothing, transportation, healthcare, etc?

Without your contribution to the household, would your surviving spouse be able to save enough money to put the kids through college or retire comfortably?

Many single people don't think they need life insurance right now because no one depends on them financially. But future insurability is another reason to consider life insurance. It might make sense to lock in coverage while you're young and single. Doing so eliminates the worry of having to qualify for coverage when you're older and possibly not as healthy as you once were.

Special Program Features For Eligible Groups.

- Employees up to 60 years of age are eligible for up to \$250,000 of guaranteed issue life coverage.
- Up to \$500,000 of coverage available with additional underwriting.
- Employees that are 61-64 are eligible for up to \$50,000 of guaranteed issue life coverage.
- Employees that are 65-69 are eligible for up to \$25,000 of guaranteed issue life coverage.
- Temporary coverage up to \$100,000 is effective from the date the application is signed.
- The spouse is eligible to purchase up to \$25,000 of whole life on a guaranteed issue basis.
- A child term rider for \$10,000 of life insurance coverage is available to add to the employee's whole life policy.
- A 20 year level term premium will be guaranteed and the insured will be allowed to re-enter for another 20 year term period or to age 85 which ever is first but must meet the actively at work requirement.
- With a Whole Life Insurance policy both the face amount and the premium are guaranteed for the life of the policy.
- To maximize coverage all employees' life premiums will be split 75% Whole Life Insurance / 25% Term Insurance.